



Arab Emirates Investment Bank P.J.S.C., Dubai
Statement of Cash Flows
As on 30-09-2006

	Un-Audited 30-09-2006 AED	Un-Audited 30-09-2005 AED	Audited 31-12-2005 AED
OPERATING ACTIVITIES			
Net profit for the period	34,577,137	19,586,749	24,287,352
Adjustments for:			
Depreciation	160,998	130,707	208,891
Gain on Sale of Fixed Assets	(5,000)	-	(600)
Operating profit before changes in operating assets and liabilities	34,733,135	19,717,456	24,495,643
Due from banks	-	-	-
Loans and advances	(29,081,709)	2,881,683	9,549,441
Other assets	1,005,046	(4,508,000)	1,174,418
Purchase of securities, net of maturities	(3,618,439)	(395,396)	(24,586,476)
Customer's deposits	(32,579,626)	(63,347,286)	(14,752,653)
Other liabilities	3,209,178	1,540,154	(1,406,546)
Net cash from operating activities	(26,332,415)	(44,111,389)	(5,526,173)
INVESTING ACTIVITIES			
Purchase of fixed assets	(29,240)	(174,118)	(210,714)
Proceeds from sale of fixed assets	29,765	-	600
Net cash used in investing activities	525	(174,118)	(210,114)
FINANCING ACTIVITIES			
Dividend paid	(6,127,860)	(4,902,288)	(4,902,288)
Directors' fee	-	-	(150,000)
Net cash used in financing activities	(6,127,860)	(4,902,288)	(5,052,288)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at 1 January	(32,459,750)	(49,187,795)	(10,788,575)
	(5,493,625)	5,294,950	5,294,950
CASH AND CASH EQUIVALENTS			
	(37,953,375)	(43,892,845)	(5,493,625)
Cash and cash equivalents comprise the following Balance sheet amounts:-			
Cash and balances with the Central Bank	2,479,218	3,049,822	1,598,762
Deposits and other balances due from banks maturing within three months	35,459,805	24,234,504	35,098,113
Due to banks within three months	(75,892,398)	(71,177,171)	(42,190,500)
	(37,953,375)	(43,892,845)	(5,493,625)