



Arab Emirates Investment Bank P.J.S.C., Dubai

**Income Statement**

As on 30-09-2006

	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Audited</b>
	<b>30-09-2006</b>	<b>30-09-2005</b>	<b>31-12-2005</b>
	<b>AED</b>	<b>AED</b>	<b>AED</b>
Interest income	2,285,167	1,609,460	2,156,081
Income from Investments	44,053,590	26,828,949	33,883,709
	46,338,757	28,438,409	36,039,790
Interest expense	(9,735,784)	(5,689,154)	(8,041,555)
<b>NET INTEREST AND INCOME FROM INVESTMENTS</b>	<b>36,602,973</b>	<b>22,749,255</b>	<b>27,998,235</b>
Other income	2,027,771	731,719	1,325,341
<b>OPERATING INCOME</b>	<b>38,630,744</b>	<b>23,480,974</b>	<b>29,323,576</b>
General and administrative expenses	(3,825,148)	(3,596,918)	(4,755,579)
Other expenses	(228,459)	(297,307)	(280,645)
	(4,053,607)	(3,894,225)	(5,036,224)
<b>NET PROFIT FOR THE PERIOD</b>	<b>34,577,137</b>	<b>19,586,749</b>	<b>24,287,352</b>
<b>Earning per Share - Annualized</b>	<b>102.60</b>	<b>63.93</b>	<b>59.08</b>